

**APPROVED**  
by the Minutes of the extraordinary General  
meeting of shareholders of the Joint-Stock  
Company QO'QON BOKIMYO  
dated November 28, 2020

Supervisory board chairman

\_\_\_\_\_ Kh.A.Omonov

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**"REGISTERED"**  
Head of the Ferghana regional territorial  
Department of the capital market development  
Agency of the Republic of Uzbekistan

\_\_\_\_\_ M.R.Kenjaev

**"07" DECEMBER 2020 № M0270**  
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**DECISION ON A NEW SHARE ISSUE**  
**«QO'QON BOKIMYO» Joint-Stock Company**  
(specify the full name of the Issuer)

Assigned identification number: 

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**Ordinary undocumented shares 69696,872 PCs with a nominal value of 1026 soums per with the name of the owner**

(specify the type and number of shares, the form of their issue, and the nominal value)

**Private subscription method**

(specify the method of placement of shares)

This share issue:

**11- issues**

(serial number of the issue)

Approved:

**General meeting of shareholders of the company**

(the Issuer's body that approved the decision to issue shares is indicated)

Statement of the extraordinary General meeting of shareholders dated November 28, 2020

**Based on the decision of the extraordinary General meeting of shareholders of the company dated November 28, 2020.**

(the Issuer's body that made the decision to issue shares is indicated)

Issuer's location, postal address, contact phone numbers and email address:

Location – **Ferghana region, Kokand city, Mukimi town, free economic zone "Kokand"**

Postal address – **Ferghana region, Kokand city, Mukimi town, free economic zone "Kokand"**

**Index: 150700. E-mail– [kokandbiokimyo@uzvine.uz](mailto:kokandbiokimyo@uzvine.uz) phone: – 73 515-41-00.**

Head of the Issuer:

**Abdullaev Ikrom Isroilovich**

(Ф.И.ИИ)

(signature)

Chief accountant:

**Madalievna Mukammal Urunovna**

(Ф.И.ИИ)

(signature)

Date: November 28, 2020

Name of the investment consultant who provided services for preparing documents for the issue of securities: limited liability company «Ishonch Ltd»

Number and date of the agreement with the investment adviser: №4ИИ contract, 23.11.2020.

Full name of the head of the investment adviser: Qoraboev Odiljon Muxsinovich

(signature)

1. Type of stock (common or preferred) with the name of the owner in this issue: **ordinary**;
2. Form of issue of these shares: **book-entry**;
3. The nominal value of the shares of this issue (Sum): 1026 (one thousand twenty-six) Sum;
4. The number of shares of this issue (PCs): **69 696 872** pieces;
5. The total volume of this issue (Sum): **71 508 990 672 Soums**;
6. Rights of holders of shares in this issue:
  - **inclusion in the company's register of shareholders**;
  - **getting a depo account statement about yourself**;
  - **receiving part of the company's profit in the form of dividends**;
  - **receipt of part of the property in accordance with their share in the event of liquidation of the joint-stock company**;
  - **participation in the management of the company by voting at General meetings of shareholders**;
  - **obtaining complete and reliable information on the results of the company's financial and economic activities in accordance with the established procedure**;
  - **free disposal of the received dividend**;
  - **protection of their rights in the authorized state body for regulating the securities market, as well as in court**;
  - **demand compensation for the damage caused to him in the prescribed manner**;
  - **forming associations and other non-governmental non-profit organizations to represent and protect their interests**;
  - **it has the right to insure risks associated with the possibility of receiving losses, including lost profits when receiving securities**.
  - **Shareholders may also have other rights in accordance with the law and the company's Charter**.
7. Any restrictions in the Charter of the company and / or the decision on the issue in relation to the acquisition of shares of this issue:  
**The company's Charter does not contain restrictions on this issue.**  
**In connection with the consolidation of shares, the shares of this issue are placed among the shareholders registered in the register of shareholders formed as of 24.11.2020 by the Shareholders entitled to participate in the General meeting of shareholders, in proportion to the number of their shares.**
8. The amount of the share capital of the company (Sum): 71 508 990 672 Sum.
9. Number of previously placed shares (divided in types):  
**Previously, ordinary non-documentary shares were placed with a par value of 1 (one) Sum each, which was written 71,508,990,672 (seventy-one billion five hundred and eight million nine hundred and ninety thousand six hundred and seventy-two) pieces.**
10. Number of previously placed corporate bonds (divided in types):  
**Corporate bonds were not previously issued or placed by the company.**
11. Terms and procedure for placement of shares of this issue:
  - 11.1. method of placement of shares in this issue (open or closed subscription):  
*(In the case of a closed subscription, the list of potential recipients of shares is also indicated.)*  
**In connection with the consolidation of shares, the shares of this issue are placed by closed subscription between the shareholders registered in the register of shareholders formed as of 24.11.2020 by the shareholders entitled to participate in the General meeting of shareholders.**
  - 11.2. Term of placement of shares of this issue:  
*(Specify: the start date and end date of the placement of shares or the procedure for setting the term of the placement of shares;*  
*If the term of placement of shares is set with the date of disclosure of any information about the issue of shares, the procedure for disclosure of such information is also specified.)*

**Shares of this issue are placed no later than 15 (fifteen) calendar days from the date of state registration of the decision to issue shares. In this:**

**Start date of placement: date of state registration of this issue of shares;**

**End date of placement: the date of placement of the last share in this issue, but not later than 15 (fifteen) calendar days from the date of state registration of this issue of shares.**

**11.3. Procedure for placement of shares of this issue:**

*(Specify: the procedure and conditions for concluding civil transactions during the placement of shares, the markets where the placement is carried out.*

*If placement of shares is carried out by the Issuer with involvement of professional participants of the securities market (underwriters), providing to the Issuer services on placement of shares, in respect of each such person shall be added:*

*full and abbreviated brand name, location;*

*number, date of issue and term of validity of the professional activity license specified by the issuing authority;*

*the main responsibilities of this person, if the contract between the Issuer and the person providing services on placement of securities, the receipt of the last for its own account of shares not placed within the timeframe established in the same agreement, and this term and its definition.)*

**Due to the fact that the decision of the extraordinary General meeting of the shareholders of 28.11.2020 was carried out consolidation of placed shares by exercising new share issue of the same type without changing the size of the authorized capital, shares of this issue placed between the registered in the register of shareholders in proportion to the shares owned by them on the basis of their data in the shareholders register compiled as at 24 November 2020, entitled to participate in the General meeting of shareholders. In this:**

- **Ordinary shares of the joint-stock company QO'QON BLOKIMYO, having a low par value, with a par value of 1026 Soums, previously issued, without changing the size of the authorized capital, are exchanged for 1 share of the Company with a par value of 1026 Soums of the new issue. Turnover ratio-1026: 1;**
- **Formation of fractional shares is not allowed during the consolidation of shares;**
- **The placement of shares is carried out without the conclusion of civil transactions on the over-the-counter securities market;**
- **Underwriters are not involved in the placement of securities.**

**11.4. Full corporate name, location, postal address, phone number, including the legal form of the Central securities Depository and investment broker that records rights to securities:**

**Safekeeping of securities and registration of rights thereto are performed by the Central securities Depository and the investment intermediaries.**

***Information about the Central securities Depository:***

**Full name: State Unitary Enterprise "Central Securities Depository"**

**Location: 100077, Tashkent, Mirzo-Ulugbek district, st. Mustakillik, 107.**

**Postal address: 100077, Tashkent city, Mirzo-Ulugbek district, Mustakillik street, house 107.**

**Phone and fax: 71 267-36-42.**

**The Central Securities Depository carries out its activities on the basis of the Law of the Republic of Uzbekistan "On the Securities Market" and the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan dated 05.21.1999 No. 263 "On the organization and activities of the Central Securities Depository".**

***Information about investment intermediaries, carrying out accounting of rights to securities:***

**1. Full company name: limited liability Company "ISHONCH LTD".**

**Location: 40 Komus street, Fergana city, 150100.**

**Postal address: 40 Komus street, Fergana city, 150100.**

**Phone and Fax: 73 244-30-37.**

**License No. 1201 for investment intermediary activities was issued by the center for coordination and development of the securities market under the State Committee for competition of the Republic of Uzbekistan on November 29, 2010.**

**License term: the license term is unlimited.**

**2. Full name: "DEPOZITARIY FARG'ONA VAQT" limited liability Company.**

**Location: 45 S. Temur Street, Fergana, 150100.**

**Postal address: 45 S. Temur Street, Fergana, 150100.**

**Phone: 90 290-62-58.**

**License for investment intermediary activity No. 1244 was issued by the center for coordination and development of the securities market under the State Committee of the Republic of Uzbekistan on competition dated 22.04.2013.**

**License term: the license term is unlimited.**

**11.5. Procedure for exercising the preemptive right to purchase outstanding shares of this issue:**

*(In case of granting a pre-emptive right to purchase the placed shares, the following shall be specified:*

*the date of drawing up the list of persons having such a pre-emptive right (the procedure for setting the date);*

*procedure for notification of the possibility of exercising the preemptive right to purchase outstanding shares;*

*procedure for exercising the pre-emptive right to purchase outstanding shares.)*

**Due to the fact that there is an alienation of shares, the pre-emptive right to shares of this issue is not provided.**

**11.6. Procedure for determining the price (value) of shares of this issue or the placement price:**

*(the procedure for determining the price (value) of shares or the placement price is specified.*

*If the placement of shares provide for the preemptive right to purchase shares, further specify the pricing or the offering price to persons having such preferential right.)*

**In connection with the consolidation of shares, 1026 ordinary shares of the company previously issued with a par value of 1 soum are subject to exchange for 1 share of the Company with a par value of 1026 soums of the new issue. The shares are placed at the new par value.**

**11.7. Terms and procedure for payment of shares:**

*(Terms and procedure for payment of shares, including payment forms, full and abbreviated brand names of credit institutions, their location, Bank details of accounts to which funds received for payment of shares must be transferred, addresses of payment points (when paying in cash)*

*In the case of payment for shares by monetary funds, the following information is about property, which can be paid in shares, the documents, the terms of payment which are made under these payment terms (the act of acceptance-transfer of property etc.) and the evaluator (evaluators) engaged for determining the market value of such property:*

*full and abbreviated brand name of the appraiser location;*

*number of the license for carrying out evaluation activities, date of issue and term of validity of the license specified by the authority that issued the license.)*

**Since the company disposes of shares by issuing new shares of the same type without changing the size of the authorized capital, payment for shares of this issue is not provided.**

**11.8. Procedure for returning funds received by the Issuer as a share repurchase if the issue of these shares is declared invalid:**

**Due to the fact that the company carries out a new issue of shares of the same type without changing the size of the authorized capital, alienation of payment means in case of recognition of the issue of these shares as invalid is not provided.**

**12. Procedure for disclosure by the Issuer of information on the issue (additional issue) of securities in accordance with the legislation of the Republic of Uzbekistan:**

**Information related to the issue of these shares is disclosed in accordance with the procedure and terms established by law, as follows:**

- on the Unified corporate information portal: [www.openinfo.uz](http://www.openinfo.uz)
- on the company's corporate website: [www.kokandbiokimyo.uz](http://www.kokandbiokimyo.uz)
- on the official website of the stock exchange: [www.uzse.uz](http://www.uzse.uz).
- in other media.

All interested persons can get acquainted with the original decision on the issue of these shares on working days from 10: 00 to 16: 00 at the address: Republic of Uzbekistan, Ferghana region, Kokand city, Mukimi town, society in the free economic zone "Kokand".

A copy of the decision to issue shares may be obtained by interested parties by writing to the company.

13. Other information: **no other information is provided.**

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The translation into English of this DECISION on the new issue of shares of “QO’QON BOKIMYO” JSC was made from the original, developed in Uzbek and approved by the decision of the general meeting of shareholders of “QO’QON BOKIMYO” JSC, 28.11.2020 and registered by the Fergana Regional Department of the Capital Market Development Agency, 07.12.2020r. № M0270-11